

Summer Travel Tips

1. Visit the CURewards website to view all the latest updates and offers from your rewards travel program. **NEW – you can now self-book hotels and cars.**
2. Enter your MSD cards (Debit and Credit) in your digital wallet to pay quickly and conveniently in stores, online and for in-app purchases.
3. Download the My MSD Cards app for:

Security

- Turn your card off/on
- Set alerts and controls
- Report a card lost/stolen
- **Submit Travel Alerts**

Convenience

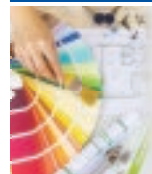
- View Transactions
- Make Payments
- View Payment History
- Track Reward Points
- **NEW** View eStatements

4. Remember to protect your account by letting us know your **travel plans**. Use the My MSD Cards app or our website, visit the credit card portal and click on the “Communications” tab to add Travel Notes.



My MSD Cards

Take a look inside...



THE DIFFERENCES BETWEEN HOME EQUITY LOANS



EDUCATIONAL PERKS FROM DELAWARE VALLEY UNIVERSITY



AN EXCLUSIVE MORTGAGE FINANCE OPTION



Once a member, always a member

335 West Butler Avenue, Chalfont, PA 18914

Beware of Job Scams

Scammers often hijack the job market to ensnare and steal information from job seekers.

Here are the most common:

- **Bogus job listing.** The eager job-seeker applies, sharing information and even paying a small fee for an interview or resume submission. Unfortunately, the job doesn't exist.
- **Imposter hiring.** An alleged rep from a well-known agency or hiring firm reaches out, asking for funds to cover a job screening. While the job may exist, the “representative” is a scammer, and the money will go directly into the scammer's pocket.
- **Phishing emails.** A scammer may offer a fantastic job, and then ask that you first share confidential info. If the victim complies, they'll be giving their personal information to a scammer.

Here are some red flags:

- The emails the “company” sends are highly unprofessional.
- There's no street address for the company.

- You're asked to pay an upfront fee before you're even hired.
- You're asked to share personal information before an official contract is signed.

Before applying to or accepting a job offer, do the research. Ask for references, and view the company website to see if it's secure and has real information, including a street address. Check out the company's social media accounts too. Finally, don't be afraid to ask questions.

Stay alert and stay safe.



Choosing an Equity Loan in a Rising Rates Environment

Question: I've heard that interest rates will continue to climb. If that is true, how does it impact home equity lines of credit and a typical home equity loan? And what are the differences anyway?

Answer: It's true that financial experts predict multiple hikes in 2022 and perhaps into 2023. There are some key differences between a home equity line of credit (HELOC) and fixed home equity loans. Here are some of the things you'll want to know:

HELOCs

A HELOC is a revolving credit line that allows you to borrow money as needed, with your home serving as collateral for the loan. You can spend the funds however you choose, though some plans have restrictions on the amounts and ways you can borrow.

Pros: HELOCs allow for financial flexibility. You can withdraw money as needed over a specified amount of time known as the “draw period.” Repayment options can vary, but when the draw period ends, some lenders allow you to renew the credit line, while others allow you to make payments over an extended, set period of time. Monthly payments also vary. Some only require monthly interest payments and then collect the entire principal at the end of the draw period.

Cons: HELOCs have variable interest rates. The interest you're paying on the loan fluctuates over the loan's term. Taking out a HELOC in an environment of rising interest rates means your rates are likely to increase over the life of the loan.

HELOCs that require repayment of the principal only at the end of the term can also prove to be difficult for borrowers. If you can't pay the large amount, you will be forced to refinance with another lender, possibly at an unfavorable interest rate.

Home Equity Loans

A fixed home equity loan, also secured by your home's equity, allows you to borrow a fixed amount in one lump sum. Most home equity loans have a fixed term and a fixed monthly payment.

Pros: Home equity loans have fixed interest rates. The borrower knows exactly what their monthly payment will be for the life of the loan. In an environment of rising rates, this is especially beneficial; the loan won't be subject to increasing rates. Every monthly payment on your loan is made up of both principal and interest. You will pay back the entire loan in manageable amounts until the loan's term is over.

Cons: There are often fees attached to home equity loans. Receiving all the funds at once can also be problematic if you find you will need more than the amount borrowed.

Want to discuss your options?

Don't forget to call, click or stop by Merck Sharp & Dohme FCU to find out about the loans we have available for you.

Educational Opportunities at Delaware Valley University



We're excited to announce a new partnership with Delaware Valley University's Employer Educational Partnership Program. The perks of the program are being extended to all MSDFCU members.

That means you can take advantage of:

- A 10% tuition discount on most undergraduate, graduate and certificate programs
- A deferred payment option for tuition
- No application fee
- A dedicated DelVal representative to assist with questions
- An education from a university rated as one of the best academic institutions in the Northeast

For more information about DelVal's undergraduate degrees, non-credit professional development programs or graduate programs, contact CPS@delval.edu or gradprograms@delval.edu.

To view the Virtual Information Session, visit delval.edu/programs/continuing-professional-studies/employer-educational-partner-program.

Did You Know

DYK

In addition to great auto loan rates, we can help protect you with **Insurance Services**

Guaranteed Asset Protection (GAP) – GAP helps pay off your auto loan if your car is totaled or stolen and you owe more than the car's depreciated value.

Depreciation Protection (DPW) – DPW protects you if your vehicle is ever totaled or stolen and not recovered. It waives some or all of your loan balance in the event of a total loss.

For more information and program details, visit medica.org/autos.

Dana's Desk



Summer is cherished for its warm, sunny days and extra hours of light. One of my favorite activities is sitting out on the patio in the early evening and reading a book.

There are books of every type imaginable – you can find ones that match your mood, transport you to another place, give comfort to your soul or educate your mind.

It's known that part of an individual's overall well-being is tied to having a strong financial foundation. And, what better way to improve your knowledge than by adding a finance book to your reading list this summer?

There's something out there for everyone. Are you the scholarly type? Do you like something a bit more personal? Financial books can be exciting, enlightening and even amusing. You can find a book for every financial topic written, in any style you can imagine.

Search online for "personal finance books," and a slew of options will be at your fingertips. If you want to judge the book by more than its cover, check out reviews on Amazon®, Goodreads and Kirkus for reviews and an in-depth summary of the books that interest you.

Happy reading!

Dana DeFilippis, CEO

Events

Cow Plop 9/24/22

The Cow Plop 2022 is coming! Soon you will be able to purchase deeds to support Sebastian Riding Associates and The Shepherd's Shelf – with a chance to win a prize!

Chalfont Shred 10/15/22

Our free shredding event will be held at our Chalfont Branch. Shred your unneeded documents, such as old tax documents, bills or anything containing account information.

New Britain Mortgage Branch Visits

Hours are from 11:00 a.m. to 1:00 p.m. Stop by or call (215) 996-3817 to make an appointment.

July 6 – Harleysville
 July 22 – Collegeville
 July 27 – Upper Gwynedd Lunchroom
 August 3 – Lansdale
 August 11 – Chalfont
 August 17 – West Point Branch
 August 25 – Quakertown
 August 31 – Harleysville

View all events at msdfcu.org/events

Exclusively at New Britain Mortgage

We offer the perfect win-win opportunity for you to finance 100% of your mortgage with the help of a qualified family member!*

How it works:

- The homebuyer can finance 100% of the purchase price or appraised value (whichever is lower).
- A family member** pledges a 10% down payment to be kept on deposit at MSDFCU in a 1-year Certificate of Deposit.
- PMI (Private Mortgage Insurance) for the homebuyer will be based on a 90% LTV (loan-to-value).
- **Once the mortgage is paid down to 90% LTV (and the loan is in good standing), the pledged funds held on deposit plus any interest that has accumulated are returned to the pledgor.**



With everyone working together, we will make your dreams of owning a new home a reality!

For details, call (215) 996-3817, email NBMortgage@msdfcu.org or visit NBMortgages.com.

*Homebuyer can finance 100% of the purchase price or appraised value (whichever is lower).
 **Qualified family members include borrower's fiancé, spouse or domestic partner; child or other dependent; or any other individual who is related to the borrower by blood, marriage, adoption or legal guardianship.

NMLS #396614

Equal Housing Lender

Money Mantras

Market swings causing you some anxiety? These four money mantras can help you overcome it.

Whether it's the continuing presence of the COVID-19 pandemic, a sudden boost in prices related to gas, food, housing and other essentials, supply chain hiccups, an uncertain labor market (or any number of other things), the stock market has certainly seen its share of ups and downs over the past six months. As always, it's impossible to predict what the market will do on any given day. But at the start of a new year, it's always a good idea to take some deep, measured breaths and focus on some basic money mantras. Doing so will help you push through any anxiety you may be feeling regarding your retirement account (no yoga poses required).

Mantra #1: I Am Investing for the Long Term

An old saying goes, "saving for retirement is a journey, not a sprint." A volatile market can push the most experienced investors into making emotional decisions. However, it's never a good idea to change your investments simply because of day-to-day volatility. Set a strategy that's right for you and stick with it. Having a diversified portfolio can help you build confidence in your long-term plan – so don't just throw it out the window during big market swings!

Historically, equity markets have trended upward over the long term. However, past performance is not a guarantee of future results. Investing involves risk, so you may want to consider working with a financial professional who can help you review your current tolerance for risk, keeping in mind your other financial goals.

Mantra #2: I Will Diversify My Portfolio

Putting your money into a number of investment options that include different types of asset classes can help reduce risk. Generally speaking, if your dollars are invested in materially different types of investments (stocks, bonds and cash), and market conditions cause one of your investments to decline, it shouldn't affect all of your money.

A simpler way to understand diversification is to look at the food you put on your plate. The more food groups and colors on your plate, the more nutrients your body consumes and the healthier you are. If, however, you only ate pizza every day, your body would suffer from a lack of key nutrients. The same is true for an investment portfolio's diversification. Investors who put their money in only one type of asset (such as stocks) are at an increased risk for loss of principal due to a lack of variety in their portfolio.

Mantra #3: I Will Rebalance My Portfolio on a Regular Basis

Over time, market changes can lead to shifts in your portfolio's asset allocation. For example, you may have started with a 75/25 stock fund-to-bond fund split, but changes in the market caused stocks to now account for 85% of your portfolio's value. That's why it's important to periodically check your asset allocation to see if it aligns with your current strategy and risk tolerance. Keep in mind, you may also want to rebalance to a more aggressive or conservative allocation, should your tolerance for risk change based on where you are in life or how close you are to retirement.

Mantra #4: I Will Seek Professional Help If I Need It

Many people consult with an investment advisor for guidance regarding their retirement plan investments. An advisor can work with you to determine an appropriate investment strategy that will help you achieve your financial goals based on your risk tolerance and time frame.

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Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
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Bryan S. Pecherek, LPL Financial Advisor
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www.NBFinancialAdvisors.com



Rates of Interest

All rates effective as of 07/01/2022 and subject to change without notice. Call (215) 996-3700 for current and additional rates.

Loans (Annual Percentage Rates)

New & Used Car - 36 - 60 month	2.99%
New & Used Car - 72 month	3.24%
New & Used Car - 84 month	3.74%
Visa® vigor™ Rewards	as low as 13.00%†
Visa® Platinum	as low as 11.40%†
Visa® Platinum Rewards ..	as low as 13.00%†
Student Loans (variable)	as low as 4.00%

†The Annual Percentage Rate (APR) is based on your creditworthiness and will vary with the market based on the Prime Rate.

Home Equity Loans (Annual Percentage Rates)

Fixed-Rate Term up to 90% LTV ²	
5 Years*	3.49%
7 Years*	3.74%
10 Years*	4.24%
15 Years*	4.74%

All home equity loans and lines of credit are subject to a \$150 non-refundable application fee.

Money Market* (Annual Percentage Yields)

\$2,500 minimum	0.05%
\$20,000 minimum	0.10%
\$80,000 minimum	0.10%

*Rates will be 0.10% higher for members qualified in My Advantage™.

Certificates (Annual Percentage Yields)

6-Month	0.30%
12-Month	0.50%
24-Month	0.90%
60-Month	1.15%

Minimum balance for terms under 12 months is \$500; \$1,000 for 12 months or more. Jumbo, IRA certificates and other terms available.

Business Loans

Call Ken at (215) 996-3725 for current rates and terms.

New Britain Mortgage Loans

Call (215) 996-3737 or visit www.msdfcu.org for current rates and terms.

Locations

- Chalfont**
335 W. Butler Ave., Chalfont, PA 18914
- Collegeville**
130 W. Main St., Trappe, PA 19426
- Lansdale**
333 S. Broad St., Lansdale, PA 19446
- Harleysville**
665 Main St., Harleysville, PA 19438
- Quakertown**
274 NW End Blvd., Quakertown, PA 18951
- Merck Locations**
Upper Gwynedd, West Point

Hours

- Chalfont, Collegeville, Lansdale, Harleysville and Quakertown**
Mon. – Thurs. 9:00 a.m. – 5:00 p.m.
Fri. 9:00 a.m. – 5:00 p.m.
Sat. 9:00 a.m. – 12:00 p.m.
- Contact Information**
Call Center (215) 996-3700
Telephone Banking (24-Hour Audio Response) (215) 996-3700, option 2
Website www.msdfcu.org
Email info@msdfcu.org
ABA Routing Number 231386645

Holiday Closings

- Independence Day**
Monday, July 4, 2022
- Labor Day**
Monday, September 5, 2022

MSDFCU makes every reasonable effort to ensure the accuracy and validity of the information published. We reserve the right to change service information, rates, or terms at any time without prior notice. Please contact us for additional information.

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