



There Are More Reasons Than Ever to Love Being a Member

Your credit union membership is about the trust and care of community – built around where you live, work and play. That’s why MSDFCU saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over \$2 billion with offers like:

- Savings up to \$15 on TurboTax® federal products.
- Exclusive discount from the TruStage® Home & Auto Insurance Program.
- Members save on SimpliSafe™, the #1 expert pick for home security.
- Save 30% on premium identity protection from Financial Lock.
- Exclusive access to the Love My Credit Union Rewards Powersports, RV & Boat Buying Program.

- Save on car maintenance and get \$10 off your first service using CarAdvise.
- Save 40% on a one-year membership to Sam's Club®.
- Build your credit history with rent and save up to 30% with Rental Kharma.
- Save \$40 on Calm, the #1 app for meditation and sleep.
- Save on your travel and entertainment needs like car rentals, hotels, theme parks, movie tickets and more!

Learn about these exclusive savings at LoveMyCreditUnion.org. Check them out and start enjoying credit union member benefits you never knew you had.



Once a member, always a member

335 West Butler Avenue, Chalfont, PA 18914
92559-PRESCRIPT-0920

Take a look inside...

HOFFMAN AWARDS

ICU DAY

LOVE MY CREDIT UNION REWARDS

Hoffman Awards – Cash Awards for Seniors

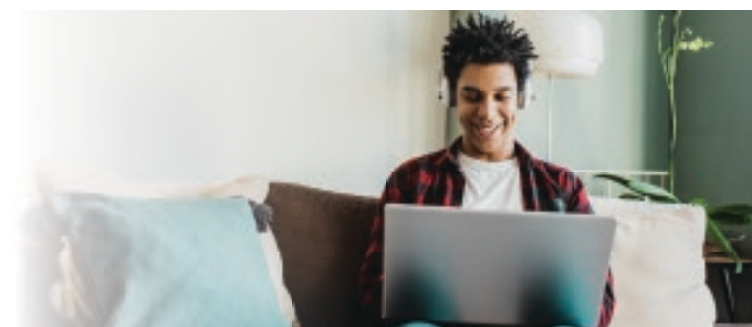
High school seniors graduating in 2021 are encouraged to apply for the 50th Raymond O. Hoffman Award to recognize their contributions to their communities. The award honors the founder and first president of Merck Sharp & Dohme Federal Credit Union, Raymond O. Hoffman, who dedicated his life to volunteer service to form the credit union and ensure its success.

Seniors who are active volunteers in their communities are encouraged to apply. To apply, go to our website and click on *Raymond O. Hoffman Award* under the *About Us* section.

All entries must be received no later than January 30, 2021. Winners will be notified in February 2021. Good luck!

CU Edge University

Now more than ever, we remain committed to helping enhance financial literacy among our youth. That is why we are excited to announce that, this fall, our CU Edge University will return with a new online format. Upcoming details will be posted on our website and in the Refill newsletter. To register, visit www.msdfcu.org, send an email to Bill Peace at bpeace@msdfcu.org or call (215) 996-3788.



International Credit Union Day: Inspiring Hope for a Global Community



Why do hundreds of millions of people worldwide choose credit unions? Because each credit union places an emphasis on providing service to its members and local communities. That local service – community by community – contributes to a global reach that touches more than 274 million members. As cooperative and democratic financial institutions, credit unions' success depends on the success of their members and their community. Your best interest is in our best interest.

On October 15, MSDFCU will join more than 85,000 credit unions from 118 countries to celebrate the 72nd anniversary of International Credit

Union (ICU) Day®. Celebrate with your fellow member-owners October 12-17:

- Stop in to any branch for a free pocket calendar.
- On Thursday, enjoy cookie snack packs and granola bars.
- Anytime during ICU week, have a coworker or family member open an account,* and we'll make the first \$10 deposit.

**In addition to Merck & Co. employees and their families, other select groups may join the credit union. Visit www.msdfcu.org for complete membership eligibility. To learn how your company or organization can join, call (215) 996-3744.*

Proper Financial Planning: Critical for Women

A key goal of investing for retirement is making sure you save enough to make your money last throughout your lifetime. On this score, women may need to save more than men. The current life expectancy of a female at birth is roughly 81.1 years, compared with 76.1 years for a male.¹ Although five years may not appear significant, many people in this age group incur expenses for healthcare and other items while living on Social Security and personal assets.

Keep in mind that life expectancy statistics are averages, and many people live much longer. It is not unusual for an individual's retirement to last 20 or 30 years or more. There is also the issue of the length of a person's career and how much time an individual has to build retirement assets. Many women take time off for caregiving responsibilities, and during these years, they may not be adding to their retirement portfolio.

In addition, time off from work may affect Social Security benefits because people who are not working do not earn credits that are used to determine retirement benefits. Also, parents, children and other loved ones often have financial needs, and both women and men may provide help for family members, which may divert funds from retirement savings.

Estimating How Much You'll Need

Of course, every woman's life is unique, and many women capitalize on the benefits available to them, including participating in an employer-sponsored retirement plan or funding an individual retirement account, to build the assets needed for their later years. It's important to not underestimate how much you may need or the importance of ongoing contributions to retirement accounts to build assets over time. Although there are no guarantees, the longer you stay invested, the more likely that your contributions may benefit

from compounding when investment gains are reinvested and potentially earn even more over time.

Your financial professional can help you calculate how much you are likely to need for your later years. Be sure to consider how you will pay for healthcare expenses not covered by Medicare or other medical insurance. When considering sources of retirement income, log on to www.ssa.gov to review your estimated retirement benefit from Social Security. If you find that your retirement assets are coming up short, delaying retirement or saving more while you continue to work may be helpful strategies.



Bryan S. Pecherek, LPL Financial Advisor
(215) 996-3778
Bryan.Pecherek@lpl.com
www.NBFinancialAdvisors.com



¹Source: Centers for Disease Control and Prevention, Mortality in the United States, 2017, NCHS Data Brief No. 328, November 2018.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker/dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Merck Sharp & Dohme Federal Credit Union (MSDFCU) and New Britain Financial Advisors are not registered as a broker/dealer or investment advisor. Registered representatives of LPL offer products and services using the name New Britain Financial Advisors, and may also be employees of MSDFCU. These products and services are being offered through LPL or its affiliates, which are separate entities from and not affiliates of MSDFCU or New Britain Financial Advisors. The New Britain Financial Advisors site is designed for U.S. residents only. The services offered within this site are offered exclusively through our U.S. registered representatives. LPL Financial Registered Representatives associated with this site may only discuss and/or transact securities business with residents of the following states: AZ, CT, DE, FL, MD, MA, MI, NH, NJ, NY, NC, OH, PA, SC, TX, VA and WI. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
--	-----------------------------	--	----------------

Four Reasons to Get Pre-Approved for a Loan

If you're considering making a larger purchase, like buying a home or car, you might be in the market for a loan to help you get the funds you need. It's an excellent idea to get a pre-approval for a loan before you buy. Here's why:

- You'll know what you can afford.** A pre-approval will tell you exactly how much you can afford, saving you time and simplifying your search.
- It'll help you stay on budget.** When you're unsure how much you can afford, a dealer or real estate agent may try to sell you something that is a bit more than you can handle.
- You'll be taken seriously.** A car dealer or real estate agent will give you and your time more respect with a pre-approval.
- You can secure the rate and financing terms you desire.** When you're making the deal for your car purchase, there are bound to be some confusing moments. Some dealers use this as an opportune time to upsell warranties and other add-ons. While these things require consideration, it's too easy to tack the costs onto a loan without considering how it will impact payment and overall cost.

Choice Rates on New & Pre-Owned Vehicle Financing

2.74% APR*
Up to 60 months

2.99% APR*
Up to 72 months

3.49% APR*
Up to 84 months

100% FINANCING APPLIES TO REFINANCING, TOO! APPLY NOW FOR A FAST DECISION!

*Estimated monthly car loan payment per \$1,000 borrowed at 2.74% APR is \$17.85 for 60 months. Estimated monthly car loan payment per \$1,000 borrowed at 2.99% APR is \$15.19 for 72 months. Estimated monthly car loan payment per \$1,000 borrowed at 3.49% APR is \$13.44 for 84 months. Rates subject to change without notice. Subject to credit review. My Advantage discount does not apply.



Dave's Desk

Throughout the 1940s, new financial institutions called credit unions were popping up across the United States. Different from banks, credit unions were cooperatives in which individuals would pool their financial resources for the purpose of providing loans to coworkers. Credit unions greatly appealed to the average U.S. worker, who had relatively low wages and often found that banks were not willing to lend for life's necessities.

Workers at the Sharp & Dohme Company, located at the Broad and Wallace streets office in Philadelphia, were faced with the same problem. In fact, the need for small loans gave rise to some "pocket loan" agencies at the various plant sites. This concerned the personnel manager, who heard credit unions were successful at other companies. He encouraged representatives from the Drug Workers Union to look into the possibility of forming a credit union of their own to meet the workers' financial needs.

The Drug Workers Federal Credit Union was formed on March 30, 1950, and Raymond Hoffman became the credit union's first president. At first, the credit union did not have an office. Instead, there were several "collectors" at each plant site: Broad and Wallace, Glenolden, Ridgeway and West Point. These individuals would collect members' shares each week and turn them in to the treasurer. They delivered loans and accepted payments on loans. A lot has changed in the last 70 years in terms of our name, size, services and technology, but what has remained true is our dedication to serving members' needs and upholding the credit union philosophy of "People Helping People."

We have come a long way together, and we look forward to helping you achieve your financial dreams for an additional 70 years and beyond.

Rates of Interest

All rates effective as of 9/1/2020 and subject to change without notice. Call (215) 996-3700 for current and additional rates.

Loans (Annual Percentage Rates)

New & Used Car - 36 - 60 month	2.74% ¹
New & Used Car - 72 month.....	2.99%
New & Used Car - 84 month.....	3.49%
Visa® vigo™ Signature Rewards.....	11.50% [†]
Visa® Platinum	as low as 9.90% [†]
Visa® Platinum Rewards.....	as low as 11.50% [†]
Student Loans (variable rate).....	6.99%

¹Estimated monthly car loan payment per \$1,000 borrowed at 2.99% APR is \$17.96 for 60 months. Rates subject to change without notice. Subject to credit review.

[†]The Annual Percentage Rate (APR) is based on your creditworthiness and will vary with the market based on the Prime Rate.

Home Equity Loans (Annual Percentage Rates)

Fixed-Rate Term up to 90% LTV ²	
5 Years*	3.74% ²
7 Years*	4.49% ²
10 Years*	4.74% ²
15 Years*	4.99% ²

²Rate is based on 80% loan-to-value (LTV) of your home; for LTV from 81% - 90%, add 0.50%.

Home Equity Line of Credit **1.99%**³

³Variable rate subject to change quarterly based on the Prime Rate as published in The Wall Street Journal with a floor of 3.99% and a ceiling of 18.00%. Estimated monthly payment per \$1,000 borrowed at 1.99% APR is \$6.43. Call or visit a branch for details.

All home equity loans and lines of credit are subject to a \$150 non-refundable application fee.

Money Market* (Annual Percentage Yields)

\$2,500 minimum	0.05%
\$20,000 minimum	0.10%
\$80,000 minimum	0.15%

*Rates will be 0.10% higher for members qualified in My Advantage™.

Certificates (Annual Percentage Yields)

6-Month	0.50%
12-Month.....	0.65%
24-Month	0.85%
60-Month	1.10%

Minimum balance for terms under 12 months is \$500; \$1,000 for 12 months or more. Jumbo, IRA certificates and other terms available.

Business Loans

Call Ken at (215) 996-3725 for current rates and terms.

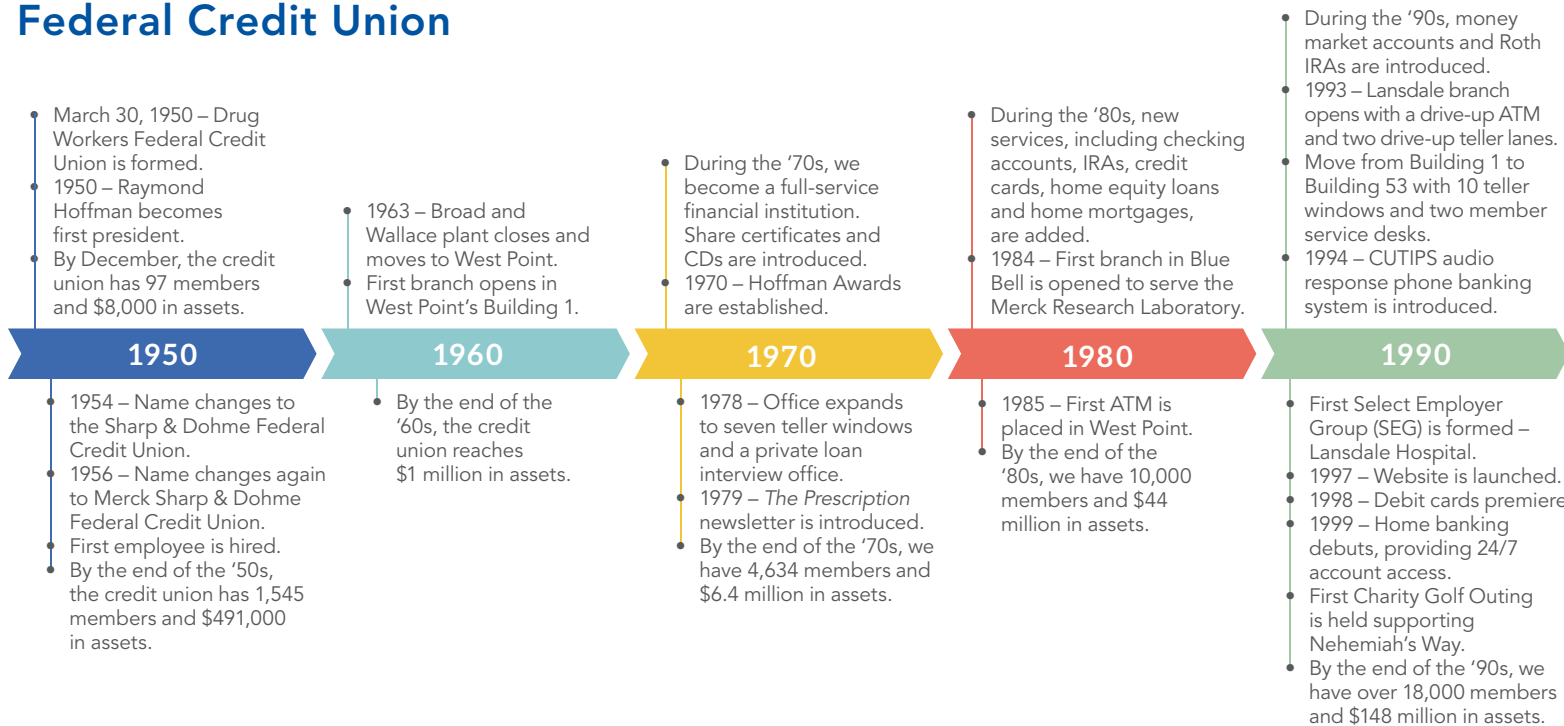
New Britain Mortgage Loans

Call (215) 996-3737 or visit msdfcu.org for current rates and terms.



Federally Insured by NCUA

Looking Back on 70 Years of Merck Sharp & Dohme Federal Credit Union



Locations

Chalfont
335 W. Butler Ave., Chalfont, PA 18914

Collegetown
130 W. Main St., Trappe, PA 19426

Lansdale
333 S. Broad St., Lansdale, PA 19446

Harleysville
665 Main St., Harleysville, PA 19438

Quakertown
274 NW End Blvd., Quakertown, PA 18951

Merck Locations
Upper Gwynedd, West Point

Hours

Chalfont, Collegetown, Lansdale, Harleysville and Quakertown

Mon. – Thurs. 9:00 a.m. – 5:00 p.m.
Fri. 9:00 a.m. – 6:00 p.m.
Sat. 9:00 a.m. – 12:00 p.m.

Contact Information

Call Center (215) 996-3700

Telephone Banking (24-Hour Audio Response)
(215) 996-3700, option 2

Website www.msdfcu.org

Email info@msdfcu.org

ABA Routing Number 231386645

Holiday Closings

Columbus Day – Monday, October 12, 2020

Veterans Day – Wednesday, November 11, 2020

Thanksgiving Day – Thursday, November 26, 2020

Black Friday, Early Close – Friday, November 27, 2020
all offices close at 4:00 p.m.

Christmas Eve – Thursday, December 24, 2020

Christmas Day – Friday, December 25, 2020

Day After Christmas – Saturday, December 26, 2020

New Year's Eve – Thursday, December 31, 2020
all offices close at 4:00 p.m.

New Year's Day – Friday, January 1, 2021

Board of Directors

Thomas Eisenberger, Chairman

John Frazzette, Vice Chairman

Nancy James, Secretary

Micheline Marshall, Treasurer

Peter Alberti

Donald Baines

Stacie Grim

Robert Muzslay

Kevin Stauffer

Director Emeriti

John Becker

Bonnie Folgia

Velma Hendricks

Jeff James

Carter LeBrocq

Andy Pinckney

Rev. Dr. Marjorie Duncan Reed

Joseph Robinson

CEO

David Whitehead

