

CHECKING/MONEY MARKET ACCOUNT AGREEMENT

I/We hereby authorize the Merck Sharp & Dohme Federal Credit Union to establish a special savings account for me/us to be known as a Checking/Money Market Account. The Credit Union is authorized to pay checks by me (or by any of us, if this agreement is signed by more than one person) and to charge the payments against the Checking/Money Market Account. It is agreed that:

- (a) Only checks/money market checks and other methods approved by the Credit Union may be used to withdraw funds from the Checking/Money Market Account.
- (b) The Credit Union is under no obligation to pay a check which exceeds the fully paid and collected balance in the Checking/Money Market Account; the Credit Union may, however, pay such a check/money market check and transfer savings to this account in the amount of the resulting overdraft, plus a service charge, from any other savings account from which any of the undersigned is then eligible to withdraw savings.
- (c) The Credit Union may pay a check/money market check on whatever day it is presented, notwithstanding the date (or any limitation on the time of payment) appearing on the check/money market check.
- (d) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a check/money market check.
- (e) Any objection respecting any item shown on a monthly statement of this account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
- (f) The Checking/Money Market Account shall be subject to service charges in accordance with the rate schedules adopted by the Credit Union from time to time.
- (g) The use of the Checking/Money Market Account is subject to such other conditions and requirements as the Credit Union may establish from time to time; and
- (h) If signed by more than one person, this agreement is subject to the additional terms and conditions of any joint savings account agreement that applies to a savings account in our joint names.

ATM CARD/STAR CARD/VISA® DEBIT CARD AGREEMENT

The undersigned ("I" or "we"), in consideration of MSDFCU ("you" or "your") issuing to me an ATM/STAR/Visa® Debit Card hereby agrees to be legally bound by the following terms and conditions:

1. **Accounts and Uses of ATM/STAR/Visa® Debit Card.** I have the account(s) (including such checking or savings) which you set forth on my application form. I hereby request that you issue to me an ATM/STAR/Visa® Debit Card to be used in connection with such accounts as described in this Agreement. I understand I may use my ATM/STAR/Visa® Debit Card with my Personal Identification Number ("PIN") at a STAR or CIRRRUS automated teller machine (ATM) to: (1) withdraw cash from my account(s); (2) effect transfers to or from my accounts; (3) make or arrange for deposits to my account(s); or (4) receive information regarding the balance in my account(s). I may also use the Visa® Debit Card to perform these transactions at any ATM bearing the Visa logo. I further understand that I may use my ATM/STAR/Visa® Debit Card at any retail establishment ("Merchant") where ATM/STAR cards are accepted or where Visa® is accepted (Visa® Debit Card only) to purchase goods and services and/or to obtain cash where permitted by the Merchant ("Purchase"). If I use the ATM/STAR/Visa® Debit Card to make a Purchase, I shall be requesting you to withdraw funds in the amount of such Purchase (including any cash received from the Merchant) from my primary transaction account designated on my application form and directing or ordering you to pay such funds to the Merchant. I acknowledge that my PIN is not used in a Visa® point-of-sale purchase, and therefore I agree to take all reasonable precautions that no one else has access to my Visa® Debit Card.

2. **Use of Personal Identification Number ("PIN") with ATM/STAR/Visa® Debit Card.** I understand that a STAR or CIRRRUS ATM is an automated teller. It can

and will perform many of the same tasks as a human teller. I acknowledge that the Personal Identification Number or PIN which I use with the Visa® Debit Card is my signature, identifies the bearer of the Card to the STAR/CIRRRUS ATM or other network ATM and authenticates and validates the directions given just as my actual signature and other proof of identity authenticates and validates my directions to a human teller. I also understand that a Merchant which accepts the Visa® Debit Card for a Purchase transaction may have an electronic terminal (Merchant-Operated or self service) which requires the use of my PIN and when my PIN is used at a Merchant's terminal, it will authenticate and validate the directions given just as my actual signature will authenticate and validate my directions given to you. I acknowledge that my PIN is an identification code that is personal and confidential and that the use of the PIN with the ATM/STAR/Visa® Debit Card is a security method by which you are helping me to maintain the security of my account(s). Therefore, I AGREE TO TAKE ALL REASONABLE PRECAUTIONS THAT NO ONE ELSE LEARNS MY PIN.

3. **Liability for Unauthorized Transactions.** I agree to contact you at once if I believe the ATM/STAR/Visa® Debit Card(s) issued to me or my PIN has been lost or stolen or money is missing from my account(s). I also agree that if my monthly statement shows transactions which I did not make, and I do not contact you within 60 days after the statement was mailed to me, I may not get back any money lost after that time. I AGREE THAT IF I GIVE MY ATM/STAR/Visa® DEBIT CARD(S) AND PIN TO SOMEONE ELSE TO USE, I AM AUTHORIZING THEM TO ACT ON MY BEHALF AND I WILL BE RESPONSIBLE FOR ANY USE OF THE CARD(S) BY THEM.

4. **How to Contact STAR and Visa®** I agree to contact STAR or Visa® IMMEDIATELY if I believe my ATM/STAR/Visa® Debit Card issued to me or my PIN has been lost or stolen or that an unauthorized transfer or Purchase from any of my accounts has occurred or might occur, by phoning and by confirming such information in writing to you at:

MSDFCU

335 West Butler Avenue
Chalfont, PA 18914

MSDFCU: (215) 996-3700 or

STAR ATM 24 Hour Customer Service: (800) 622-1040

Visa 24 Hour Customer Service: (800) 654-7728

5. **Changes.** I agree to pay the charges or transaction fees which are charged by you for these services or for services which may later be offered as such fees or charges may be imposed or changed from time to time.

6. **Deposits.** I agree that when I make a deposit at a STAR ATM or any ATM bearing the CIRRRUS name and logo that you have the right to verify the deposit before you make the money available to me. If I deliver cash, checks, or other items to a STAR ATM or any ATM bearing the CIRRRUS name and logo, I understand and acknowledge that the funds from my deposit may not be available for immediate withdrawal and that the availability of my deposit shall depend on your rules and regulations regarding the particular account in which I am making a deposit, the items that I am depositing, and whether the deposit is made at a STAR ATM or any ATM bearing the CIRRRUS name and logo that is owned by you or by another financial institution. I also understand and acknowledge that not all STAR ATMs may accept deposits and some STAR ATMs may limit the amount of funds which may be deposited and you may not control these limits.

7. **Liability.** If the STAR/Visa® Debit Card is issued for a joint account, we agree to be jointly and severally liable under the terms of this Agreement and the Agreement for such account. I agree that if I make deposits to my account(s) with items other than cash (checks, drafts or other items) and you make funds available to me from such deposits prior to their collection, I agree that you may

deduct the amounts of such funds from my account(s) which are not collected or, if the funds in my account(s) are insufficient at such time, I will promptly pay to you any amount of such funds which are not collected.

8. **Amendment of this Agreement.** I agree that from time to time you may amend or change the terms of this Agreement including amendments or changes to add further ATM/STAR/Visa® Debit Card services or to amend or change the charges for these services. You may do so by notifying me in writing of such amendments or changes and my use of the ATM/STAR/Visa® Debit Card after the effective date of any such amendment or change shall constitute my acceptance of and agreement to such amendment or change.

9. **Ownership.** I agree that the ATM/STAR/Visa® Debit Card is your property and I will surrender it to you upon your request. I agree that the ATM/STAR/Visa® Debit Card is non-transferable.

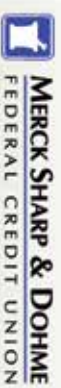
10. **Disclosures.** I hereby acknowledge receipt of the disclosure statement informing me of my rights under the Electronic Fund Transfer Act and a copy of this Agreement.

APPLICATION CHECKLIST

Please return the following with your application:

- Signed Membership application.
- Current valid Driver's License, State Identification or Passport for owners and joint owners on the account.
 - If Driver's License address does not match your application address or the identification is a passport, please include proof of address, such as your Driver's License address update or a current utility bill showing the same address as the application.
- Minimum deposit of \$5 (check or cash – please do not send cash through the mail).

Applications may be brought to any branch office or mailed to the address below.



335 West Butler Avenue
Chalfont, PA 18914

(215) 996-3700

www.msdfcu.org



Federally Insured up
to \$250,000 by NCUA.

01-0714


Memberships
APPLICATION

