



Your Wealth Management Team
Erma Harbison
Kurt Hesser, LUTCF, CLTC, RFC
Jennifer Borichewski

A Message
From:



MEMBERS Financial Services Spring Seminar Schedule

College Funding

April 14, 2009
6:00 p.m.-7:30 p.m.
Chalfont Operations Board Room

Basic Financial Management

May 7, 2009
11:30 a.m.-1:00 p.m.
Upper Gwynedd 2A102

Retirement Plan Distributions

May 27, 2009
6:00 p.m.-7:30 p.m.
Chalfont Operations Board Room

Women and Investing

June 10, 2009
6:00 p.m.-7:30 p.m.
Chalfont Operations Board Room

Investment Fundamentals

June 18, 2009
11:30 a.m.-1:00 p.m.
West Point 53 Maine/Montana Room

**For course information,
go to our Web site.**

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Non-deposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. B2MM-1104-7399

Hoffman Award Recipients

For the 38th consecutive year, MSDFCU held the Hoffman Memorial Awards competition. High school seniors who are active community, school or church volunteers compete for the awards. The awards are presented in memory of Raymond O. Hoffman, a founder and first president of MSDFCU.

This year, five winners received \$5,000 each. Combined, they have logged over 3,928 hours of community service over the last four years, exemplifying the "people helping people" philosophy of credit unions.



Leanna Arnold
Southern Lehigh High School
Center Valley, PA



Alex DeFreeuw
Homestead High School
Fort Wayne, IN



Nicholas Edises
Jesuit High School
Carmichael, CA



Kelsey McCoy
Napa High School
Napa, CA



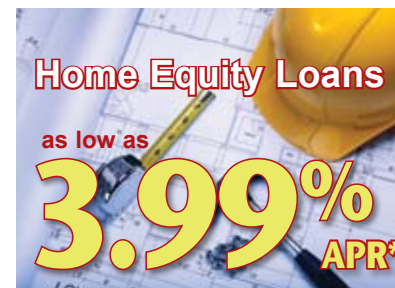
Courtney Gregor
Central Bucks High School South
Warrington, PA



The Prescription

SPRING 2009

Dive in, Dig in or Delve into Spring Time



Relaxing by a new pool, adding a patio or going to work on your kitchen remodel this spring? We're here to help you with all your spring fever plans with affordable rates and terms.

Fixed-rate Home Equity Loans are a low 4.99%** APR for 5 year terms – low enough to make most home improvements a breeze. Longer fixed rate terms are available to make your payments manageable. You can borrow up to 80% of the equity in your home and get the job done in time to enjoy it all summer long.

If you're looking to borrow for an ongoing construction project or have plans spanning several years, consider our low 3.99% APR Home Equity Line of Credit (HELOC). With this loan, you take advances as you need them. They're a perfect solution for do-it-yourself projects or even for your spring and summer get-aways. You'll receive a credit line up to 80% of your home's equity from which you can draw funds when you need them. Access your funds easily by writing a check, calling, transferring through Home Banking, or withdrawing at any of our offices. Our HELOC is based on a 15-year repayment period with a floor of 3.99% APR, so it won't get any cheaper than this to borrow on a line of credit! Apply today and be ready for your summer project, wedding or tuition expenses.

Apply online at www.msdfcu.org through your free Home Banking Account or call us at (215) 996-3700.

*Annual Percentage Rate (APR) effective 3/19/09. APR is a variable rate equal to Prime Rate as published in the Wall Street Journal, subject to change quarterly and the rate floor is 3.99%. Estimated monthly payment per \$1,000 borrowed at 3.99% APR is \$7.39. ** Rate is based on automatic repayment. Otherwise loan rate is 0.25% higher. All home equity applications are subject to a \$150 non-refundable application fee. Call or visit a branch for details.

Imagine the Top Down, Cool Breeze and No Traffic

Okay, maybe we can't get rid of the traffic for you, but we can help with getting you on the road! Our low-rate 4.99% APR new or used 5-year auto loan rate is waiting for you to decide which vehicle you're driving next. Get pre-approved and you'll have even more bargaining power, especially with all the rebates being offered.

Did you know by taking our rate and applying the rebate to your auto loan, you may save more money than by taking a zero percent interest rate without the rebate? Compare for yourself:

Based on an Auto Loan of \$15,000	APR*	Rebate	Total Cost of Loan
MSDFCU Auto Loan	4.99%	\$3,000	\$13,584
Dealer Loan	0%	\$0	\$15,000

You can research your next purchase on our Web site. Just click on the top button on the right-hand side, *Online Auto Buying*, to find rebates, pricing and local availability of any make or model vehicle.

Have an auto loan at a higher rate? Refinance your current auto loan and pocket the savings. It's easy.

Apply online at www.msdfcu.org, 215-996-3700, or at any branch office. It won't be long till you're cruising in your new car or saving some cash!

*Annual Percentage Rate (APR) is effective as of 3/19/09 and subject to change. Rate is for a 60-month auto loan repaid through automatic deduction from an MSDFCU account. If not paid through automatic deduction, APR is 0.25% higher. Estimated monthly payment for a 60-month auto loan is \$18.87 per \$1,000 borrowed. Call (215) 996-3700 or visit www.msdfcu.org for the most current rates and details.

4.99% APR*

New or Used Auto Loans



New Phone Number for MSDFCU: (215) 996-3700

To serve you better with the latest technology, we've changed our phone system. Please discontinue using any of the 993 or 652 exchange numbers you may have on file for MSDFCU offices and personnel. Our new Call Center number is (215) 996-3700. If you're unsure of a number, contact the Call Center and they can help you reach the party you need. With the new number, you'll also have a new menu of options when you call. Please listen closely before making your selection.



Free Access to 37,000 Allpoint ATMs



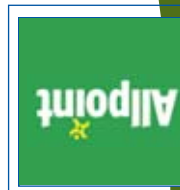
As a member of MSDFCU, you can now access America's largest surcharge-free ATM network with your VISA Check Card. One out of 12 ATMs in America is a surcharge-free Allpoint ATM. Allpoint has over 1,500 ATMs in just Pennsylvania and covers all 50 states. Look for them in Target, Walgreens, Costco, CVS, Rite Aid, 7-Eleven, and at even more retailers. Use the ATM locator on the bottom right corner of our Web site to find a surcharge-free ATM near you.

Traveling abroad? Look for one of the 2,500 plus Allpoint ATMs in the United Kingdom. Though the Allpoint network is free to our members in the U.K., effective April 18, 2009, VISA International ATM acquirers will be permitted to impose an access fee on international ATM cash disbursement transactions, meaning cardholders travelling overseas may be charged an **access fee** on an international ATM cash transaction. However, they will not be charged a **surcharge fee** from MSDFCU-affiliated networks.

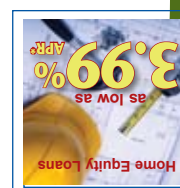
11th Annual
Charity Golf Open



FREE Access to 37,000
Allpoint ATMs



Dive in, Dig in or Delve into
Spring Time



IN THIS ISSUE

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U.S. POSTAGE
PAID
IMAGEWORKS
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MERCK SHARP & DOHME
FEDERAL CREDIT UNION
P.O. Box 127 • Chalfont, PA 18914



Rates of Interest

All rates effective as of 3/19/09 and subject to change.
Call (215) 996-3700 for the current rates.

Loans (Annual Percentage Rates)

New & Used Auto (up to 5 years)	4.99% ¹
New Auto (up to 6 years)	5.49% ¹
New Auto (up to 7 years)	6.74% ¹
Easy-Access Personal Line of Credit	Prime Rate + 3.99% ²
Premier Loan - Unsecured	8.99%*
Share Secured Loan	5.75%*
Other Secured Loan	8.25%*
Visa® Platinum	9.90%
MasterCard® Gold Rewards	11.50%

Federal Stafford and PLUS Loans are also available.
¹ Rate is based on automatic repayment. Otherwise loan rate is 0.25% higher.
² Floor of 7.99%

Home Equity Loans (Annual Percentage Rates)

Fixed Rate Term	Up to 80% LTV ³
5-Year*	4.99%
7-Year*	5.99%
10-Year*	6.49%
15-Year*	6.74%
20-Year*	6.74%

³ Rate is based on loan to value ratio of your home.

Home Equity Line of Credit 3.99%⁴

⁴ Annual Percentage Rate (APR) effective 3/19/09. APR is a variable rate equal to Prime Rate as published in the Wall Street Journal, subject to change quarterly and the rate floor is 3.99%. Estimated monthly payment per \$1,000 borrowed at 3.99% APR is \$7.39. All home equity applications are subject to a \$150 non-refundable application fee. Call or visit a branch for details.

Savings (Annual Percentage Yields)

Share Savings	0.625%
IRA Savings	2.00%

Money Market (APY)

\$2,500 min.	1.25%
\$20,000 min.	1.50%
\$80,000 min.	2.00%

Certificates (Annual Percentage Yields)

3-month	2.00%	6-month	2.25%
12-month	2.75%	18-month	2.85%
24-month	3.00%	36-month	3.25%
60-month	3.75%		

Min. balance for terms under 12-months is \$500; 12-months or more, \$1,000
Jumbo, IRA certificates, and other terms available

ABA Routing Number: 231386645

Financial Report

(As of February 28, 2009)

Assets	\$352,120,647
Shares	\$298,017,270
Loans	\$225,803,380
Members	25,056

Board of Directors

W. Andrew McPherson, Chairman
Robert Muzslay, First Vice Chairman
Marjorie Reed, Second Vice Chairman
Velma Hendricks, Treasurer
Nancy James, Secretary
Jeffrey James
Bonnie Folgja
Andrew Pinckney

William Cook
Jeffrey Friedman
Joseph Robinson
Christine Egolf
Carter LeBrocq

Director Emeriti
John Becker
Jack Rubinsohn
Daniel Whitehead

Supervisory Committee
Jeffrey James, Chairman
Thomas Eisenberger
John Waddington
Dale Allen, Jr.
David Hashiguchi

CEO
David Whitehead

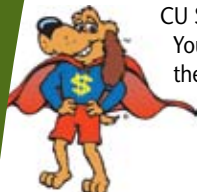
Federally insured by NCUA

Celebrate Youth Week and See the Magic of Saving

Little amounts can add up—like magic! During April 20-25, 2009, make some magic happen by celebrating Youth Week with us. For every \$10 you deposit into your youth savings account, you'll be entered into our daily drawing for a complete Magic Kit and, at the end of the week, you'll also be entered for our Grand Prize drawing of an iPod® Nano. Amaze your friends with your new tricks while working magic with your savings as it grows each year.



If you don't have a Dollar Dog Kid's Club Account (ages 0-12) or a CU Succeed Teen Account (ages 13-17), open one during Youth Week and we'll put the first five dollars into the savings account for you!



Bring your savings and let the magic begin!



11th Annual Charity Golf Open

Benefiting Bridge of Hope BuxMont of Lansdale, PA



The cost is \$105 per golfer and includes breakfast, lunch and the chance to win prizes. To date, our golf outings have raised over \$100,000.

Date: Monday, June 1, 2009
Time: 7:30 a.m. Continental Breakfast & Registration
8:00 a.m. Tournament Begins, Shotgun Start
Location: Mainland Golf Course
2250 Rittenhouse Rd.
Mainland, PA

Charity Golf Open Registration Form

Please register the following golfer(s). Enclosed is a check for \$_____ (\$105 per golfer), made payable to the MSDFCU Charity Golf Open.

Golfer Names (Up to four): _____

Contact Name: _____

Address: _____

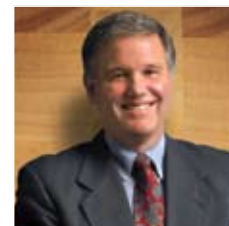
Phone: _____

E-mail: _____

To register, complete and return the registration form with the appropriate registration fee to: MSDFCU Charity Golf Open, P.O. Box 127, Chalfont, PA 18914.

Dave's Desk

Personal Economic Plan



With the economic recovery plan under way, have you thought about your personal recovery or growth plan? Many financial advisors believe sitting down and creating your own financial plan is the first step to manage through these difficult and uncertain times.

You might ask: What can MSDFCU do for me? Let's start with your borrowing needs. We have just about every type of loan available for you – at competitive rates! If you have higher interest-rate loans, consider consolidating or refinancing with us. We can refinance your vehicles or your home. Our lending team can provide you with options to lower your interest rates from other financial institutions, putting money back in your pocket.

Looking for a safe and insured place to save? Check out our rates and options. We've been offering some of the highest rates consistently in the area. You have options like our high-rate Money Market Accounts and CDs. You can even borrow against your savings at a low rate, getting the benefit of long-term savings and immediate borrowing. Need an investment portfolio review? Our Wealth Management Team led by Kurt Hesser will review your portfolio at no charge. Stop by or call Kurt to experience his member-first philosophy in action.

Saving time and money is another area where we're working hard to make MSDFCU even more convenient to you and your family. In late April, we're opening the doors to our new Harleysville branch located on Route 63 (665 Main Street, Harleysville). It will be a full-service branch with experienced personnel. Watch for more information to come and mark your calendar for the Grand Opening Celebration on Saturday, June 13, to come out and celebrate with us. Also, we listened to your request for more convenient ATM access. In March, we joined the Allpoint ATM network with over 35,000 surcharge-free ATMs in the U.S. and 2,500 in the U.K.

We've got the tools to help you through this historic economic era and make your plan successful. Take the first step and call us at (215) 996-3700.

Protect Your Child's Identity

Theft of children's identity is the fastest growing form of identity theft crime. The Federal Trade Commission reports 5% identity theft complaints involved victims who were 18 or younger with half of that being 5 or younger. Identity theft can be more damaging to a child since illegal immigrants seek to use a child's social security number as a ticket to employment. It's not until children grow older and try to obtain a first job or credit on their own that they discover misuse of their identity.

Keep your child's personal documents such as social security card, birth certificate and other personal medical records in a lock box with your documents. Do not give out personal information like social security numbers when at all possible to sports leagues. Criminals posing as medical insurance representatives often use team lists to call parents and ask for your child's social security number.

How to Find Out If Your Child Has Been a Victim

Check with major credit reporting agencies (Experian, Equifax and Transunion) to see if your child actually has a credit report. If your child has one, then it is likely fraud has been committed. You can obtain a free report once a year at www.annualcreditreport.com or toll free at 877-322-8228.

FAQ

Microsoft® Money Plus Discount

Q. Do you have any budgeting software available?

A. If you're looking to download your financial information and then work with it to budget, allocate and plan your household spending, there's a tool available to make it easy called Microsoft Money. Now, as a member of MSDFCU, you can get a discount on the purchase of the software. To find out more or to purchase your own copy of Microsoft Money, just go to our Web site.

Hours and Locations

Chalfont

335 W. Butler Ave., P.O. Box 127
Chalfont, PA 18914
Mon., Wed., Thurs. 8:00 a.m. – 6:00 p.m.
Tues. 9:00 a.m. – 6:00 p.m.
Fri. 8:00 a.m. – 7:00 p.m.
Sat. 8:00 a.m. – 12:00 p.m.

Lansdale

333 S. Broad St., Lansdale, PA 19446
Mon., Wed., Thurs. 8:00 a.m. – 6:00 p.m.
Tues. 9:00 a.m. – 6:00 p.m.
Fri. 8:00 a.m. – 7:00 p.m.
Sat. 8:00 a.m. – 12:00 p.m.

Harleysville-opening in April

665 Main St., Harleysville, PA 19438
Intersection of Routes 63 and 113

The following offices require Merck ID:

Blue Bell

Unisys Bldg. C, 785 Jolly Rd.
Blue Bell, PA 19422
Mon. 8:00 a.m. – 4:00 p.m.

If Monday is a holiday, the branch will be open the following day (Tuesday).

Broad Street West

Box 4, WP97A-121, West Point, PA 19486
Mon., Wed., Thurs., and Fri.
8:00 a.m. – 4:00 p.m.
Tues. 9:00 a.m. – 4:00 p.m.

Upper Gwynedd

351 N. Sumneytown Pike
P.O. Box 1000, UG2-CU
North Wales, PA 19454
Mon., Wed., Thurs., and Fri.
8:00 a.m. – 4:00 p.m.
Tues. 9:00 a.m. – 4:00 p.m.

West Point

Box 4, WP53F-102, West Point, PA 19486
Mon., Wed., Thurs.
8:00 a.m. – 4:00 p.m.
Tues. 9:00 a.m. – 4:00 p.m.
Fri. 7:30 a.m. – 4:00 p.m.

Contact Information

Call Center: (215) 996-3700 or 1-800-86-MSDCU (67328)

CUTIPS (24-Hour Audio Response):
1-800-4-CUTIPS (288477)

Web site: www.msdfcu.org
E-mail: info@msdfcu.org

The *Prescription* is a quarterly publication of Merck Sharp & Dohme Federal Credit Union.

Editors: Anne Lawver, Dorene Gregory & Domenic DiPillo

Holiday Closings

Memorial Day - Monday, May 25, 2009

Independence Day - Saturday, July 4, 2009